



A Checklist For What To Do Immediately Upon Separation From Your Spouse or Partner

Below is a checklist of steps to take to reduce some of the common financial, privacy and security issues that people can face upon separation. While this is not a full and comprehensive list, it is a good place to start. When you meet with us we can discuss your circumstances and provide you with specific recommendations. This checklist is designed to provide you with some helpful tips. It is not to be considered as a substitute for legal advice.

BANKS AND FINANCIAL INSTITUTIONS

- Set up alerts on transactions from your personal and joint accounts
- Check if you have dual signatories in place for any mortgages, loans or credit cards. If not, set up dual signatories immediately
- Cancel any redraw facility on your mortgage
- Cancel joint credit cards
- Cancel any secondary cards that may exist
- Change your login details for all bank accounts. Do not use the same password as any other account
- Open up a bank account in your sole name if you do not have one. Ensure that any income (e.g. wages, dividends and rental income) is directed there

SUPERANNUATION

- Update your superannuation binding beneficiary nominee/s

INSURANCES

- Update your life insurance nominee/s
- Take steps to separate your private health insurance policy from any combined policy

DEVICES, DIGITAL ACCOUNTS & PLATFORMS

- Change your phone access pin/password
- Change your computer access pin/password
- Change your tablet access pin/password (or any other digital device)
- Organise for your computer to be backed up
- Change login and password details for superannuation accounts
- Change login and password details for work and personal email accounts
- Change login and password details for social media platforms
- Change all work, business and personal passwords to ensure that your information remains secure

YOUR WILL & ESTATE PLAN

- Update your Will if your ex is an Executor
- Update your Will if your ex is a nominated beneficiary
- Remove your former partner/spouse as your Power of Attorney &/or Guardian

Early legal advice is important to ensure you have the most up to date information relating to separation and divorce. We look forward to assisting you. To book an initial consultation, visit our website here:

<https://scblegal.com.au/contact-us/>

Disclaimer: The content in this checklist provides general information however it does not substitute legal advice or opinion. Information is best used in conjunction with legal advice from an experienced member of our team.